
PRESS RELEASE

TRANSDIGM ACQUIRES AEROSPACE LUBRICATION AND SCAVENGE PUMP PRODUCT LINES FROM HONEYWELL

Richmond Heights, OH (Business Wire) - January 12, 2001: TransDigm announced today that it has signed agreements to acquire the Aerospace Lubrication and Scavenge Pump product line from Honeywell International, Inc.

The acquisition is subject to execution of final documents and any required regulatory approvals. The acquired product line provides highly engineered lubrication and scavenge pumps used on a broad range of commercial and defense aerospace platforms. The end user customer base includes most of the major airframe OEMs and commercial airlines.

The Lubrication and Scavenge Pump product line generates approximately \$15 Million in annual revenues and will become part of TransDigm's AeroControlex Group located in Cleveland, Ohio. The proprietary products, market position, and aftermarket content fit well with TransDigm's overall business and strategic direction, and, when combined with the existing pump business, will further strengthen AeroControlex's position as a leading worldwide supplier of small aerospace gear pumps.

About TransDigm

TransDigm was founded in 1993 with the simultaneous acquisition of the Adel, AeroProducts, Controlex and Wiggins businesses. Marathon Power Technologies was acquired in 1997, Adams Rite Aerospace Inc. in 1999, and Christie Electric in 2000. TransDigm is a market leader in a broad range of proprietary aerospace components including products such as flexible fuel connectors, Nicad batteries and chargers, valves, pumps, heaters, quick disconnects, lavatory and bin latch hardware, static inverters, cushioned clamps, and ball bearing and sliding controls.

Except for historical information contained herein, the statements in this release are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties, which may cause the company's actual results in future periods to differ materially from forecasted results. Those risks include, among others, changes in customers' demand for the company's products, changes in raw material and equipment costs and availability, changes in customer orders, pricing actions by the company's competitors, and general changes in economic condition. Those and other risks are more fully described in the company's filings with the Securities and Exchange Commission.

About Janes Capital Partners, Inc.

Janes Capital Partners is an investment banking mergers & acquisitions advisory firm focused on Aerospace & Defense companies with enterprise values ranging from \$25 million to \$500 million. The firm is headquartered in Irvine, CA and provides services to private business owners, large corporations and private equity groups seeking to acquire, divest or recapitalize companies or business units serving the aerospace, defense and government services markets. Janes Capital Partners' senior bankers are experienced operating and financial executives with a combined track record of more than \$3 Billion in closed transaction value. Securities transactions are conducted through JCP Securities, Inc.; a registered Broker/Dealer, a registered Investment Advisor and member FINRA/SIPC.

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